

IS FUTURE FUND

Helping Your Money Grow?

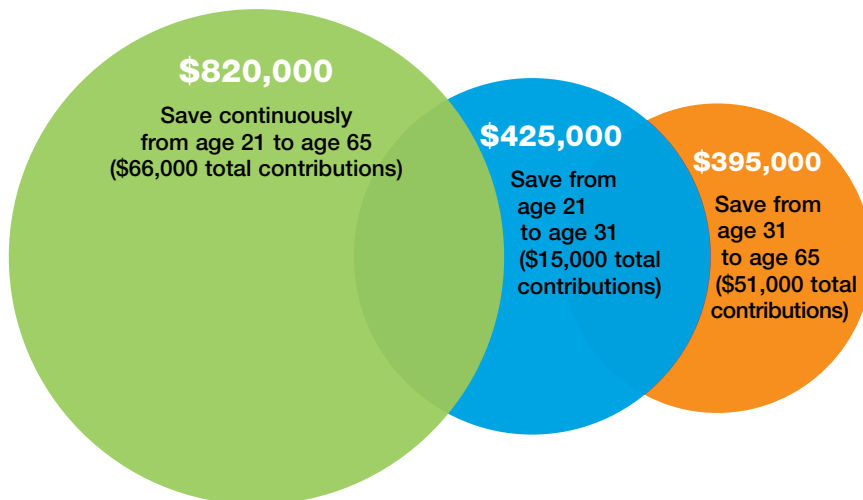
Even if retirement seems a long way off, the time to start planning for it is now — by saving while you are working. Saving can be easier than you may think when you participate in Future Fund (the 401(k) Plan and the Employee Stock Ownership Plan of CVS Health Corporation and Affiliated Companies).

Convenient payroll deductions, Company matching contributions and diverse investment options are some of Future Fund's key advantages. Plus, Future Fund provides helpful tools and resources that make it easier for you to meet your financial goals.

Start Saving Today!

The sooner you begin saving, the longer your money can benefit from compounding — when the earnings on your investments generate their own earnings — giving your savings a real boost. Time is a valuable resource when it comes to investing, and the sooner you start saving — even if just a small amount at first — the better off you could be when you reach retirement.

The illustration below compares estimated ending balances of three hypothetical participants: one that saves from age 21 to age 65; one that saves from age 21 to age 31, then allows the contributions to keep growing; and one that delays saving until age 31. As you can see, the participant who saves continuously beginning at age 21 has substantially more than the other two participants.



Assumes an annual salary of \$30,000, participant contributions of 5% (\$125 monthly), Company matching contributions on the first 5% of eligible pay and a 7% annual investment return with monthly compounding. Returns of actual investments will vary.

Am I Eligible To Participate?

Generally, you are eligible to participate in Future Fund if you are at least age 21 and complete 90 days of continuous service as a full-time employee (defined as an employee scheduled to work 30 or more hours per week). Certain restrictions apply for employees who are scheduled to work less than 30 hours per week. Please refer to the Summary Plan Description (SPD) for details and more information.

You can make contributions to the Plan on the earlier of the first paycheck of the first month after you complete 90 continuous days of service as a full-time employee or your completion of one year of service.

How Can I Get More Information?

It's easy! Visit Future Fund Online from the links available on myHR.cvs.com or directly at www.benefitsweb.com/cvs.html. Or, call myHR at (888) 694-7287 (888-MY-HR-CVS) and follow the prompts for Retirement and then Future Fund. You will then be transferred to the Future Fund Contact Center.

How Future Fund Works

To maximize your benefit from the Plan, understanding how it works is key. Here's a closer look at some of its key features, such as making contributions to the Plan, receiving the Company match and choosing your investment options.

Your Contributions

Your Future Fund contributions are made through convenient payroll deductions, which makes saving even easier. Generally, you may elect to contribute up to 85% of your eligible pay to the Plan (in multiples of 1%) on a traditional (pre-tax) and/or Roth (after-tax) basis (up to the annual limit set by the Internal Revenue Service).

Once you enroll in Future Fund, you may increase, decrease or suspend your 401(k) contributions at any time via Future Fund Online or the Future Fund Contact Center.

Company Contributions

One of the most beneficial features of the Plan is the Company match — it's like being rewarded just for saving for your own future. After you complete one year of service with CVS Health, the Company makes a \$1-for-\$1 match on your contributions to the Plan, up to 5% of your eligible pay.

CVS Health matches your contributions to Future Fund each pay period. When you contribute a percentage of your pay each pay period, CVS Health matches your contribution, up to 5% of your eligible pay, for that pay period. The Company match is made in cash and is invested according to your investment election in effect for your Future Fund account at the time of deposit. Note that you are only eligible to receive matching contributions on eligible pay that you contribute to Future Fund after meeting the match eligibility requirements.

Where Your Money Goes

You decide how to invest all Future Fund contributions — both yours and the Company matching contributions — among the Plan's various investment options.

Not sure what type of investor you are? See the following page for additional information on choosing investment options that suit your goals and objectives.

Don't stop there — it's important to review available fund literature before you make your Future Fund investment elections. You can find updated performance information, current fund fact sheets and other fund literature on Future Fund Online. Once logged on, go to the "Savings Plan" section and select the "Investments" tab. Since Future Fund may be just one piece of your portfolio, you also may wish to consult with your tax or financial advisor before making any decisions.

Remember, you are always in control of your Future Fund investments because you can redirect your future contributions or move existing balances out of one fund and into another on any market trading day. Trading restrictions may apply. For more details about fund rules and restrictions, refer to the Plan Guidelines on Future Fund Online.

The Importance Of Diversification

Don't put all your eggs in one basket. This classic concept is particularly important for investors. Spreading your savings over several types of investments is called diversifying; it works because different types of investments, and even the same types of investments from different issuers, generally perform differently during the same market conditions. Diversifying can help you weather fluctuations in any one investment and manage your overall investment risk. Future Fund's various investment options allow you to create a unique and diversified portfolio that reflects your retirement investment strategy.

Your Future Fund Investment Options

Future Fund's investment options fall into one of several investment categories — providing you with a wide variety of investment options so you can create a diversified portfolio suited to your goals and personal investment style.

Need help figuring out which investment options are right for you? The first step is to decide which type of investor you are. Do you want to “do it yourself,” or would you like some help making your investment decisions? Regardless of which approach is right for you, keep in mind that you can invest in any of the Plan's investment funds, regardless of which category they fall into.

I Prefer To Do It All Myself

Index Funds

- U.S. Bond Index Fund
- Core Equity Fund
- Mid Cap Index Fund
- International Equity Index Fund
- Small Cap Index Fund

Designed for investors who are comfortable replicating the performance of a given index and want lower fees than in an actively managed fund.

Actively Managed Funds

- Stable Value Fund
- Diversified Bond Fund
- Inflation-Protected Fund
- Growth & Income Fund
- Socially Responsible Fund
- Large Cap Growth Fund
- Global Equity Fund
- International Equity Fund
- Small Cap Value Fund
- Small Cap Growth Fund
- CVS Health Common Stock Fund

Designed for investors who are looking to outperform a given market index or benchmark and are willing to pay higher investment management fees for the judgment and experience of the fund's managers.

I Am Somewhere In-Between

Lifestyle Funds

- Conservative Lifestyle Fund
- Moderate Lifestyle Fund
- Aggressive Lifestyle Fund

Designed for investors who don't have the time or desire to manage their own investments and prefer to invest in a pre-determined diversified mix of index and actively managed funds.

Financial Engines Personal Online Advisor

You can receive web-based guidance on making investment decisions in Future Fund — at no cost to you. By answering a few questions about your retirement goals, you receive specific advice about how to invest your Future Fund account. Remember, once you receive investment advice, it's still up to you to take action in your Future Fund account.

I'd Like A Little More Help

Financial Engines Personal Asset Manager

When you enroll in Personal Asset Manager, a team of investment professionals from Financial Engines manages your Future Fund portfolio for you, based on your investment goals.

As you approach retirement, you also may want to consider participating in Income+, which is an extension of Personal Asset Manager. Income+ can help you transition from accumulating savings to managing them and drawing on them for income throughout retirement.

Note that there are fees for Personal Asset Manager/Income+, which are based on your account balance and are taken directly from your Future Fund account.

To learn more and to access Financial Engines from Future Fund Online, go to the “Savings Plan” section of the site. Then, select the “Plan Summary” tab, “Tools and Resources” and then “Financial Engines”.

Note: It is still important to review fund performance data and your Future Fund account to make sure your savings strategy is on track and in line with your goals.

More About Future Fund

Vesting

Being vested means you have ownership of the money in your Future Fund accounts. To collect a payout from one of your Future Fund accounts, you must be vested in it. You are always 100% vested in your own contributions and their investment earnings. Company contributions made after 01/01/2006 and their earnings also are 100% vested.

Future Fund Loans And Withdrawals

While Future Fund is designed to work as a long-term investment, you have access to your accounts while you are working through loans and withdrawals of certain contributions.

Through a Future Fund loan, you may borrow from eligible accounts and pay yourself back with interest. There are specifics to taking a Future Fund loan, including limits on how much you can borrow and how your loan is repaid.

Through an in-service withdrawal, you have access to the money in your accounts that resulted from after-tax contributions or a rollover from another plan. In addition, upon reaching age 59½, you may take an in-service withdrawal of your entire account balance. Certain restrictions, including which accounts can be withdrawn and the frequency of withdrawals, also will apply.

If you incur an immediate and severe financial hardship as defined by the IRS while employed with the Company, you may take a hardship withdrawal of your traditional contributions (exclusive of investment earnings), Roth contributions, or matching and other Company contributions made prior to 01/01/2006 (and their earnings); certain restrictions apply. You should consider that your contributions to the Plan (and any Company matching contributions) will be automatically suspended for six months after the withdrawal.

Receiving Your Benefits

When you leave the Company or reach retirement, you have options for how to receive your Future Fund distribution.

If your vested account balance is \$1,000 or less:

- Payment of your Plan balance will be made as a single lump-sum payment as soon as administratively practicable

If your vested account balance is \$1,000 to \$5,000:

- If you do not provide timely instructions on how you want your account balance distributed (single lump-sum payment or rollover), your Plan balance will be automatically rolled over to an Individual Retirement Account (IRA) with a third party provider

If your vested account balance is \$5,000 or greater:

- Defer payment to a later date (no later than when you reach age 70½)
- Receive ad hoc partial payments (no more than once every six months; minimum of \$1,000)
- Elect to receive payment at any time; you can elect:
 - A single lump-sum payment,
 - Periodic or “installment” payments for a specified period not to exceed your expected lifetime, or
 - If you are enrolled in Professional Management with Income+ from Financial Engines, monthly payments under the payout feature of this service
- While receiving scheduled payments from the Plan, you can also receive ad hoc partial payments

Regardless of your vested account balance amount, you may elect to:

- Roll over your payment to an Individual Retirement Account (IRA) or to the retirement plan of a different employer that accepts rollover contributions
- Receive any portion of your accounts invested in CVS Health common stock in cash or in shares



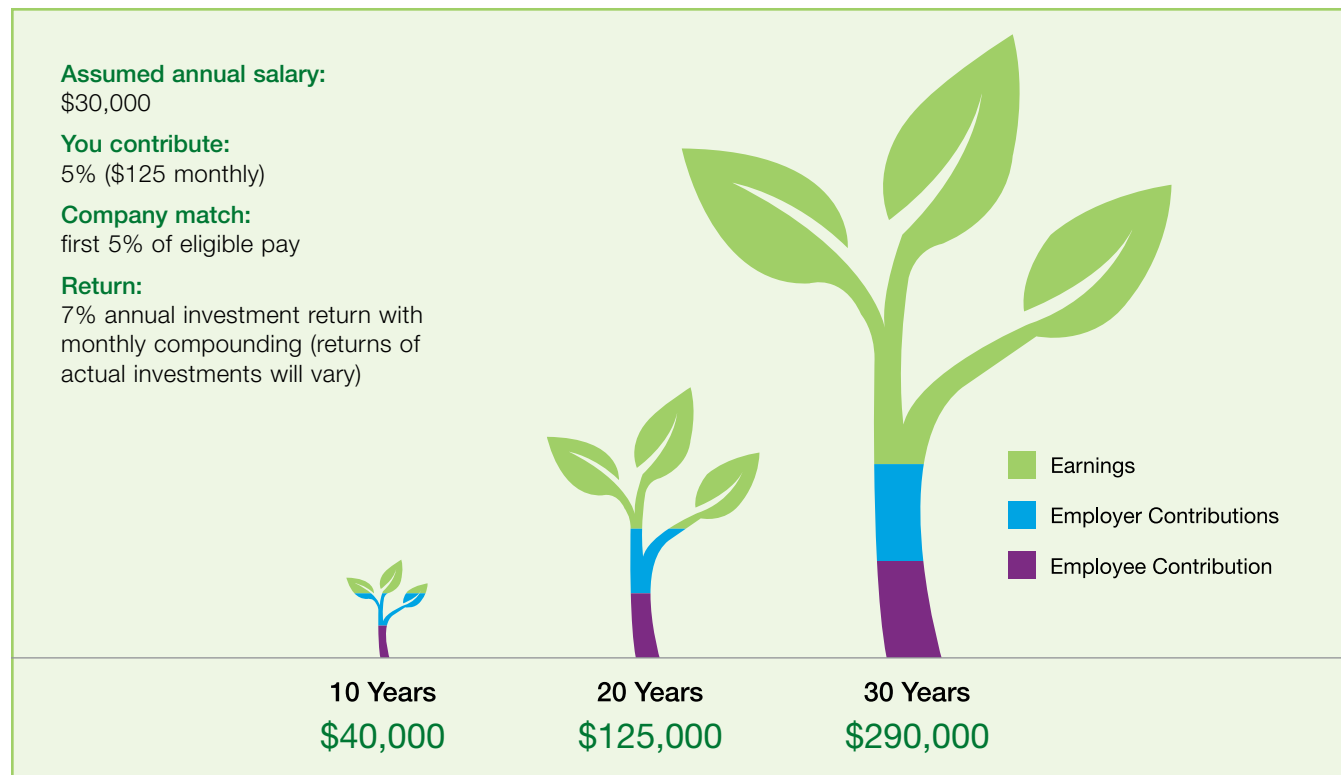
The Future Fund SPD and “Accessing Your Future Fund Savings” brochure, both available in the Reading Room on Future Fund Online, provide important details on loans, withdrawals and distributions, including information on their tax consequences. You also may want to consult with your tax advisor.

To request a loan or withdrawal, or to elect a distribution, visit Future Fund Online or call the Future Fund Contact Center.

The Power Of Compounding

Over time, compounding can help your contributions, Company contributions and investment earnings add up to a substantial amount. By contributing even just a small amount each month to Future Fund and leaving your money untouched, your savings grow significantly.

The illustration below shows how investing just \$125 a month could add up over a 10-, 20-, and 30-year period earning 7% a year and receiving the full Company match.



Future Fund Resources



When you visit Future Fund Online or call the Future Fund Contact Center, you can get up-to-date account information and perform most account transactions. Plus, the Future Fund Online website offers information and resources — including a variety of calculators and tools as well as educational resources in the “Reading Room” — to help you make the most of the Plan. It’s all at your fingertips when you need it.



The Future Fund SPD provides a comprehensive, easy-to-understand explanation of the Plan and all its features. This booklet also includes helpful tips about investing your account. To view or print an SPD, go to the Reading Room on Future Fund Online. Or, you can request a copy from a Customer Service Representative in the Future Fund Contact Center.



Access to Financial Engines Advisors L.L.C., an independent, registered investment advisor, provides two levels of professional services for help with investing in Future Fund and to make planning for retirement easier — Professional Asset Manager and Personal Online Advisor.



You can use the Dynamic Online Statement to create a personalized statement for your Future Fund account activity for any time period. You can analyze specific activity based on a variety of factors and select which different sections of your statement you’d like to view. Log on and access the “Savings Plan” section, select the “Plan Summary” tab and then “Online Statement”.

Contacting Future Fund — Online Or By Phone

Through Future Fund Online and the Future Fund Contact Center, you can enroll, check your balances, request plan transactions and more. Once you enroll in the Plan, you have access to your account through both the website and phone system. To reach Future Fund:

- **ONLINE** – Select the links on myHR.cvs.com or log on directly at www.benefitsweb.com/cvs.html 24 hours a day, seven days a week.
- **BY PHONE** – Call myHR at **(888) 694-7287 (888-MY-HR-CVS)** and follow the prompts for Retirement and then Future Fund. You will then be transferred to the Future Fund Contact Center. Representatives are available from 8 a.m. to 8 p.m. ET, Monday through Friday (excluding holidays).

To access Future Fund Online directly at www.benefitsweb.com/cvs.html or the Future Fund Contact Center, you will be asked to enter your User ID and six-digit PIN. The first time you access your account, your initial PIN is the last six digits of your Social Security number.

Once you access either system, you will be required to change your PIN to a six-digit number of your choosing.

¿Habla Español?

Para mas orientación sobre su transacción, puede comunicarse con un representante en español llamando al **888-694-7287 (888-MY-HR-CVS)**. Siga las instrucciones para el plan de Retiro y 401(k) Future Fund. A continuación, será transferido centro de contacto de Future Fund. Los representantes están disponibles de 8 a.m. a 8 p.m. ET, de lunes a viernes (excepto días feriados).

Ready To Enroll?

If you haven't started saving yet, it's not too late. Start saving now! Future Fund's wide range of investment options and the Company match help you maximize your savings potential and create a portfolio that suits your financial strategy.

It's easy to enroll in Future Fund via Future Fund Online or the Future Fund Contact Center. Once you access either system, you will be guided through the process of making 401(k) contributions, which includes setting your contribution rate and selecting your investment options.

The information in this brochure pertains solely to the 401(k) Plan and the Employee Stock Ownership Plan of CVS Health Corporation and Affiliated Companies (Future Fund). This guide is not a Summary Plan Description and is not contractual in nature. It was prepared solely for informational purposes to help participants better understand the Plan. If there is any difference between this publication and Plan documents, the official documents will govern. Examples of investment performance contained in this publication are for illustrative purposes only and are not to be used for your individual circumstance. Please consult your tax advisor or investment professional regarding your specific situation. The Company reserves the right to amend, modify or terminate all or part of the Plan.

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